

## First Quarter Financial Report and Bank Reconciliation

### Receipts

All monies due for the quarter from Ashford Borough Council were received and toilet donations of £205.21 were banked. A further £13,700 still due from Ashford B C and solar panel fit payments £1,600. Donations from the toilets are currently higher than expected. Total received £13,915

### Payments

It is still early to see if spending will be inline with budget. However the first hall loan payment has been made and some training has been provided for the clerk and councillors. Total payments £9,450.39

### Note

The budgeted amount for minor highways will have been expended by the next quarter. Payroll costs are likely to rise in the next financial year with the new provider.

As at 30th June 2017

|                          |                  |                         |                    |
|--------------------------|------------------|-------------------------|--------------------|
| Reserve Account          | £ 20,809.56      | Balance carried forward | £ 38,302.43        |
| Current Account          | £ 22,835.34      | Plus receipts           | £ 13,915.06        |
| Less unpresented cheques | <u>-£ 809.40</u> | Less payments           | <u>-£ 9,450.39</u> |
|                          | £ 42,835.50      |                         | £ 42,767.10        |
| Less outstanding PAYE    | <u>-£ 68.40</u>  |                         |                    |
|                          | £ 42,767.10      |                         |                    |